

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	31/03/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		116,479,701,214	136,190,333,628
I. Cash and cash equivalents	110	V.01	19,288,420,167	59,256,954,589
1. Cash	111		19,288,420,167	59,256,954,589
2. Cash equivalents	112	V.02		
II. Short-term financial investments	120	V.02		
III. Receivables	130	V.03	52,725,095,663	52,146,622,969
1. Trade accounts receivables	131		25,189,088,922	22,518,738,652
2. Advances to suppliers	132		17,999,462,150	22,011,490,000
5. Other receivables	135		10,494,093,551	8,573,943,277
6. Provision for short-term bad receivables	139		(957,548,960)	(957,548,960)
IV. Inventories	140	V.04	1,686,471,098	903,258,711
1. Inventories	141		1,686,471,098	903,258,711
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150	V.05	42,779,714,286	23,883,497,359
1. Short-term prepaid expenses	151		11,149,641,440	7,174,644,394
2. VAT deductible	152		17,011,824,606	7,782,735,396
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		14,618,248,240	8,926,117,569
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,474,429,481,038	1,173,425,126,944
I. Long-term receivables	210	V.06	4,550,321,027	5,233,915,113
4. Other long-term receivables	213		4,550,321,027	5,233,915,113
II. Fixed assets	220		1,263,658,387,397	962,312,391,541
1. Tangible fixed assets	221	V.07	1,100,739,177,448	828,458,084,560
- Historical cost	222		1,325,590,108,157	1,017,067,184,900
- Accumulated depreciation	223		(224,850,930,709)	(188,609,100,340)
2. Finance leases fixed assets	227	V.08	98,187,026,050	102,897,730,193
- Historical cost	228		150,742,532,560	150,742,532,560
- Accumulated depreciation	229		(52,555,506,510)	(47,844,802,367)
4. Construction in progress expenses	230	V.09	64,732,183,899	30,956,576,788
III. Property investment	240	V.10	197,210,455,514	197,210,455,514
- Historical cost	241		197,210,455,514	197,210,455,514
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.11	2,400,000,000	2,400,000,000
2. Investment in joint-venture	252			
3. Other long-term investments	258		2,400,000,000	2,400,000,000
V. Other long-term assets	260	V.12	6,610,317,100	6,268,364,776
1. Long-term prepaid expenses	261		2,786,868,100	1,911,652,776
2. Deferred income tax assets	268		3,823,449,000	4,356,712,000
TOTAL ASSETS	270		1,590,909,182,252	1,309,615,460,572

CAPITAL SOURCE	Code	Note	31/03/2010	01/01/2010
A. LIABILITIES (300= 310+330)	300		836,297,700,617	597,556,474,847
I. Short-term liabilities	310	V.13	174,914,321,055	48,772,140,953
1. Short-term borrowing and debts	311		30,000,000,000	
2. Trade accounts payable	312		114,881,450,376	8,144,019,569
3. Advances from customers	313		419,242,723	216,648,436
4. Taxes and liabilities to State budget	314		12,101,742,019	13,976,088,513
5. Payable to employees	315		6,129,107,625	16,864,329,331
6. Payable expenses	316		2,562,878,000	1,258,564,000
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		8,819,900,312	8,312,491,104
II. Long-term liabilities	330	V.14	661,383,379,562	548,784,333,894
6. Provision for unemployment allowance	321			
2. Long-term accounts payables-Affiliate	322			
3. Other long-term payables	323		51,198,490,078	47,230,690,678
4. Long-term borrowing and debts	324		610,184,889,484	501,553,643,216
B. OWNER'S EQUITY (400= 410+430)	400		754,611,481,635	712,058,985,725
I. Capital sources and funds	410	V.15	755,454,279,562	703,465,439,452
1. Paid-in capital	411		200,000,000,000	200,000,000,000
2. Capital surplus	412		430,521,183,110	416,648,000,000
4. Treasury stock	414		-	(9,324,680,890)
6. Foreign exchange difference	415		10,265,035	
7. Investment and development fund	417		21,605,009,531	21,605,009,531
8. Financial reserve fund	418		10,802,504,766	10,802,504,766
9. Other fund belong to owner's equity	419			
10. Retained profit	420		92,515,317,120	63,734,606,045
II. Budget sources	430	V.16	(842,797,927)	8,593,546,273
1. Bonus and welfare fund	431		(842,797,927)	8,593,546,273
2. Budgets	432			
3. Budget for fixed asset	423			
TOTAL RESOURCES	440		1,590,909,182,252	1,309,615,460,572

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	369,010,922,977	235,394,253,903	369,010,922,977	235,394,253,903
2. Deductions	03	VI.26				
3. Net sales and services	10	VI.27	369,010,922,977	235,394,253,903	369,010,922,977	235,394,253,903
4. Cost of goods sold	11	VI.28	306,635,507,161	195,497,722,336	306,635,507,161	195,497,722,336
5. Gross profit	20		62,375,415,816	39,896,531,567	62,375,415,816	39,896,531,567
6. Financial income	21	VI.29	520,942,616	54,607,472	520,942,616	54,607,472
7. Financial expenses	22	VI.30	11,434,273,930	10,481,390,082	11,434,273,930	10,481,390,082
<i>Include: Interest expense</i>	23		<i>11,434,273,930</i>	<i>10,481,390,082</i>	<i>11,434,273,930</i>	<i>10,481,390,082</i>
8. Selling expenses	24		1,447,603,771	1,185,512,622	1,447,603,771	1,185,512,622
9. General & administrative expenses	25		11,604,300,608	8,545,778,375	11,604,300,608	8,545,778,375
10. Net operating profit	30		38,410,180,123	19,738,457,960	38,410,180,123	19,738,457,960
11. Other income	31	VI.29	300,101,310	36,757,997,953	300,101,310	36,757,997,953
12. Other expenses	32	VI.30	0	33,686,391,511	0	33,686,391,511
13. Other profit	40		300,101,310	3,071,606,442	300,101,310	3,071,606,442
14. Profit before tax	50		38,710,281,433	22,810,064,402	38,710,281,433	22,810,064,402
15. Current corporate income tax expenses	51	VI.31	9,677,570,358	5,702,516,101	9,677,570,358	5,702,516,101
16. Deferred corporate income tax expenses	52		0	0	0	0
17. Profit after tax	60		29,032,711,075	17,107,548,302	29,032,711,075	17,107,548,302
18. EPS (*)	70		1,452	1,037	1,452	1,037

CASH FLOW STATEMENT
Quarter 1/ 2010

Unit: VND

Items	Code	Quarter 1	
		Current year	Previous year
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from sale or services and other revenue	01	401,794,209,840	252,393,306,947
Cash paid for supplier	02	(147,123,461,522)	(80,237,767,203)
Cash paid for employee	03	(138,334,089,397)	(98,609,460,256)
Cash paid for interest	04	(11,434,273,930)	(10,481,390,082)
Cash paid for corporate income tax	05	(12,525,025,480)	(5,138,187,027)
Other receivables	06	62,322,420,643	30,141,191,206
Other payables	07	(93,431,197,592)	(49,961,556,840)
Net cash provided by (used in) operating activities	20	61,268,582,562	38,106,136,745
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets	21	(265,093,170,287)	(5,210,500,000)
Cash received from liquidation or disposal of capital assets and other long-term assets	22	840,000,000	3,983,125,000
Cash paid for lending or purchase debt tools of other companies	23		0
Withdrawal of lending or resale debt tools of other companies	24		0
Cash paid for joining capital in other companies	25		0
Withdrawal of capital in other companies	26		0
Cash received from interest, dividend and distributed profit	27	939,143,035	104,115,822
Net cash used in investing activities	30	(263,314,027,252)	(1,123,259,178)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity	31	23,196,764,000	0
Cash paid to owners equity, repurchase issued stock	32		(1,806,876,140)
Cash received from long-term and short-term borrowings	33	197,900,000,000	4,000,000,000
Cash paid to principal debt	34	(52,843,756,241)	(41,031,105,490)
Cash paid to financial lease debt	35	(6,137,757,491)	
Dividend, profit paid for owners	36	(38,340,000)	0
Net cash (used in) provided by financing activities	40	162,076,910,268	(38,837,981,630)
Net cash during the period	50	(39,968,534,422)	(1,855,104,063)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR			
	60	59,256,954,589	8,626,578,734
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	19,288,420,167	6,771,474,671